

appendix

Final Review Ruling of the Ministry of Commerce of the People's Republic of China on Anti-dumping Measures
Applicable to Imported Carbon Steel Fasteners Originating in the European Union and the United Kingdom

On June 28, 2021, the Ministry of Commerce of the People's Republic of China (hereinafter referred to as the investigation machine)

Announcement No. 14 of 2021 on the import of carbon originating in the European Union and the United Kingdom

Anti-dumping measures applicable to steel fasteners are subject to expiry review investigations.

Investigating authorities have concerns about products originating in the European Union and the United Kingdom if the anti-dumping measures are terminated.

The likelihood of continued or recurring dumping of imported carbon steel fasteners, and the

The possibility of damage to the country's carbon steel fastener industry continuing or reoccurring has been carried out

investigation. According to the investigation results, and in accordance with the Anti-dumping Regulations of the People's Republic of China

(hereinafter referred to as the "Anti-dumping Regulations") Article 48, the review ruling is made as follows:

1. The original anti-dumping measures

On June 28, 2010, the investigation authority issued Announcement No. 40 of 2010, deciding that

Anti-dumping duties levied on imported carbon steel fasteners originating in the EU at a rate of 6.1%

to 26.0%. On September 9, 2011, the investigation authority issued Announcement No. 56 of 2011,

Decision to inherit the Carmax factory by Carmax GmbH & Co. KG Rudolf Kay

6.1% of the applicable anti-dumping measures on carbon steel fasteners by Lehmann GmbH & Co. KG

anti-dumping rates and other rights and obligations. On June 28, 2016, the investigation authority issued a

Announcement No. 24 of 2016, deciding that from June 29, 2016,

Anti-dumping duties will continue to be levied on imported carbon steel fasteners for a period of 5 years. 2017

On September 19, 2017, the investigative authority issued Announcement No. 50 of 2017, which will be released from the Royal Netherlands

Nedschroef Holding Ltd., Nedschroef Altena Ltd.,

Nedschroef Barcelona GmbH, Nedschroef Bergingen GmbH,

Nedschroef Rowton Ltd., Nedschroef Helmond Ltd.

Applicable to carbon steel fasteners imported by the company (the above six enterprises are affiliated companies)

The anti-dumping rate was adjusted from 26.0% to 5.5%.

On January 29, 2021, the investigation authority issued Announcement No. 3 of 2021. according to

The announcement, following the end of the Brexit transition period on 31 December 2020,

Trade remedies imposed by the EU continue to apply to the EU and the UK for a period of time

No change; new trade remedy investigations and review cases initiated by the EU after this date,

No longer treat the UK as an EU member state.

2. Investigation procedure

(1) Filing and notification.

1. File a case.

On April 28, 2021, the investigation authority received the Chinese machinery general parts

Anti-dumping submitted by Fastener Branch of Industry Association on behalf of China's carbon steel fastener industry

Application for expiry review of sales measures. The applicant contends that if the anti-dumping measures are terminated,

Dumping of imported carbon steel fasteners originating in EU and UK may continue

Injury caused by the industry may continue, request the investigating authority to

Expiry review investigation into UK imports of carbon steel fasteners maintained

Anti-dumping measures imposed on imports of carbon steel fasteners from the European Union and the United Kingdom.

The investigation authority's claims on the applicant's qualifications and application form, and relevant supporting documents

materials have been reviewed, and the applicant and the application are considered to be in compliance with Article 1 of the Anti-dumping Regulations.

Articles 11, 13, 14, 15, 17 and 4

Article 18.

According to the review results, the investigation agency issued an announcement on June 28, 2021,
Decide on Anti-dumping Applicable to Imported Carbon Steel Fasteners Originating in the European Union and the United Kingdom
The expiry review investigation of the sales measures. The dumping investigation period for this review investigation is
From January 1, 2020 to December 31, 2020, the industrial damage investigation period is
January 1, 2016 to December 31, 2020.

2. Notice of filing a case.

On June 21, 2021, the investigating authority notified the EU delegation to China and the UK
The Chinese Embassy in China has officially received the deadline submitted by the Chinese carbon steel fastener industry
Review the investigation request. On June 28, 2021, the investigation authority issued a
Anti-dumping measures applicable to imports of carbon steel fasteners from the EU and the UK are in progress
Announcement of the filing of the final review investigation to the EU Delegation to China and the British Ambassador to China
The library provides the public version of the filing notice and application. On the same day, the investigating agency will
The applicant and related enterprises of the case were notified of the filing of the case.

3. public information. In

the case filing announcement, the investigating authority informs the interested parties that they can
Download from the Trade Remedy and Investigation Bureau sub-website of the Ministry of Commerce or go to the Trade Remedy Office of the Ministry of Commerce
Open an information reference room to view the public version of the information related to this anti-dumping review investigation
Book.

On the day of filing the case, the investigation authority consulted the public information on trade remedy of the Ministry of Commerce

The Office published the public version of the application submitted by the applicant in this case, and posted the electronic version

On the website of the Ministry of Commerce.

(2) Register to participate in the survey.

Within the specified time limit, the European Union registered to participate in this anti-dumping expiry review investigation

Allied exporters and Chinese importers are: Adolf Würth Co., Ltd., Arnold

Forming Technology Co., Ltd. (Germany), Würth Industrial Service Co., Ltd., Bayer

Ermi Germany, Royal Nedschroef Holding GmbH, Nedschroef Ahr

Turner Ltd., Nedschroef Barcelona Ltd., Nedschroef

bettingen gmbh

Helmond Co., Ltd., Arnold Fasteners (Shenyang) Co., Ltd., Guangzhou

Fiat Chrysler Automobiles Co., Ltd., Chery Jaguar Land Rover Automobile Co., Ltd.

Company, Wanxi (Tianjin) Fastener Co., Ltd., Würth Baermi (Shanghai)

Auto Fastener Co., Ltd., Würth (Shanghai) Industrial Fastener Co., Ltd.

China Machinery General Parts Industry Association Fastener Branch represents 84 domestic manufacturers

The producer also registered to participate in this anti-dumping expiry review investigation within the prescribed time limit.

In addition, the EU delegation to China is also registered to participate in the survey. no UK production

Traders and exporters register to participate in the survey.

(3) Sampling survey.

Due to the large number of domestic producers registered to participate in the investigation in this case, the investigation

The agency decided to select the department according to the provisions of Article 20 of the "Anti-dumping Regulations".

China's domestic producers fill in the survey of domestic producers in this anti-dumping expiry review

Questionnaire.

Based on the information available during the sample survey, the investigating agency took into account domestic

The representativeness of producers in terms of geographical distribution, production scale and product diversity, select

The 12 provinces and cities with the largest output in the provinces and cities where the domestic producers registered to participate in the survey were selected.

firms as sample firms. On August 12, 2021, the investigating agency will sample

The list of enterprises has been notified to all relevant stakeholders in this case and posted on the Ministry of Commerce website

Get up there and ask for comments. China Machinery General Parts Industry Association Fasteners

The branch submitted comments, saying that after verification by the association, the output statistics of individual companies were

Minor mistakes, after correction, the output of enterprise 131 is the registered parameter of the province and city where it is located.

The largest domestic producer among the firms surveyed in Canada, recommends that firms 13 and

Non-enterprises 1 and 2 are sampled enterprises. As of the expiry of the comment period, there is no other interest

The department discussed the sampling results of domestic manufacturers in this case and the factory of general parts and components of machinery in China.

Comments on the aforementioned assertions of the Fasteners Subcommittee of the Industry Association. Investigating authority

Investigation, decided to accept the China Machinery General Parts Industry Association's corresponding sampling results.

about claims. The total output of the 12 sampled enterprises finally determined accounted for

The proportion of the total output of 84 enterprises is more than 40%, and the geographical distribution and product

Diversity and other aspects are representative. Sampling results without interested parties

comment.

(4) Issue questionnaires and collect answer sheets.

On August 23, 2021, the investigation authority will issue to foreign (regional) enterprises

Questionnaire for anti-dumping foreign (regional) manufacturers;

1. The company name of an enterprise in East China. If the applicant proposes that the disclosure will have an adverse impact on the enterprise, the application should be treated confidentially, and the investigation authority will approve it after review, and non-interested parties will comment on this. 2. The company name of an enterprise in East China. If the applicant proposes that the disclosure will have an adverse impact on the enterprise, the application should be treated confidentially, and the investigation authority will approve it after review, and non-interested parties will make comments on this.

The anti-dumping Chinese domestic producer questionnaire was issued to the industry;

A questionnaire for anti-dumping Chinese domestic importers has been released. The investigating agency will issue a questionnaire

The electronic version of the notice and questionnaire is posted on the website of the Ministry of Commerce, any interested party

The questionnaire for this case can be viewed and downloaded from the website of the Ministry of Commerce. On that day, the investigation machine

Guan also passed the "Trade Remedy Investigation Information Platform" ([https://](https://etrb.mofcom.gov.cn)

etrb.mofcom.gov.cn) issued the questionnaire notice and questionnaire.

Within the specified period, Arnold Forming Technology GmbH, Würth Industrie Service Co., Ltd., Bayermi Germany, Würth Bayermi (Shanghai) Automotive Firmware GmbH, Nedschroef Altner GmbH, Nedschroef Barcelona GmbH, Nedschroef Bergingen GmbH, Nedschroef Fuflow Lawton Co., Ltd., Nedschroef Helmond Co., Ltd., was drawn 12 selected Chinese domestic manufacturing companies submitted questionnaire responses for the extension of submission 's application. After review, the investigation authority agreed to the above-mentioned enterprises to postpone the submission of the questionnaire. answer sheet.

By the deadline for submission of answer sheets, Würth Industrial Services Ltd., Arnold Fasteners (Shenyang) Co., Ltd., Royal Nedschroef Holdings Co., Ltd. and Nedschroef Altena Ltd., Nedschroef Barcelona Ltd. Division, Nedschroef Helmond GmbH, Nedschroef Bettingen GmbH Company, Nedschroef Rowton Co., Ltd., 10 domestic Chinese manufacturers The industry submitted the answers to the questionnaire to the investigating agency. In addition, 2 sampled Chinese domestic manufacturers have submitted explanations to the investigating authorities, saying they cannot submit the Responses to the Internal Producer Questionnaire and explain why they could not be submitted. April 2022

On the 8th, the investigation authority issued a notice requiring domestic production enterprises to submit answers.

The two 3 further submitted relevant materials. On April 15, 2022, the above two

The domestic production enterprise submitted relevant certification materials, and the investigation authority made a complaint against it accordingly.

The submitted answers were verified.

(5) Receive comments from interested parties.

July 13, 2021, GAC Fiat Chrysler Automobiles Co., Ltd.

Submitted to the investigation authority "On the carbon steel fasteners originating in the European Union and the United Kingdom"

"Explanation on the Investigation of Anti-dumping Measures".

On July 16, 2021, Chery Jaguar Land Rover Automobile Co., Ltd.

The investigation agency submitted the "On Anti-dumping of Carbon Steel Fasteners Originating in the European Union and the United Kingdom"

Description of the Investigation of Sales Measures.

On August 19, 2021, China Machinery General Parts Industry Association Fastening

The Sub-Committee submitted to the investigation authority the "Retaliation against the Import of Carbon Steel Fasteners from the European Union and the United Kingdom".

Comments on Dumping Expiry Review Investigations on Sampling of Domestic Producers.

On March 16, 2022, China Machinery General Parts Industry Association Fastening

The sub-committee submitted to the investigation authority the "Continued Dumping by the EU and the UK on Me"

Supplementary Analysis."

April 8, 2022, China Machinery General Parts Industry Association Fasteners

The branch submitted the "Explanation to Some Joint Venture Automobile Manufacturing Enterprises" to the investigation authority.

comments".

(6) Public information.

According to Article 23 of the Anti-dumping Regulations, the investigation authority has

All public materials of this case received and produced during the investigation are published in the "Trade Rescue"

Economic Investigation Information Platform" (<https://etrb.mofcom.gov.cn>), and

It will be sent to the Trade Remedy Public Information Consultation Office of the Ministry of Commerce. All interested parties can

Find, read, excerpt, copy relevant public information.

(7) Information disclosure.

According to the Anti-dumping Regulations and the Interim Rules for Information Disclosure in Anti-dumping Investigations

and Regulations on Information Access and Information Disclosure in Industrial Injury Investigations, May 30, 2022

On July 1, the investigation authority disclosed to all interested parties the basic principles on which the ruling of this case was based.

facts and give them the opportunity to comment. June 9, 2022, in

The Fastener Branch of the National Machinery General Parts Industry Association submitted a submission to the investigation authority.

Comments on Ruling Disclosure. The investigating authority took it into account in its ruling.

3. Review the product range

The product scope of this anti-dumping expiry review is applicable to the anti-dumping measures

Products, consistent with the product range announced in the Ministry of Commerce Announcement No. 40 of 2010.

4. The possibility of the continuation or reoccurrence of dumping

(1) European Union.

In this expiry review investigation, EU Würth Industrial Services Co., Ltd.,

Royal Nedschroef Holding Ltd and Nedschroef Altner Ltd

Company, Nedschroef Barcelona GmbH, Nedschroef Helmond

Ltd., Nedschroef Bergingen GmbH, Nedschroef Frollau

Dayton Co., Ltd. submitted an anti-dumping foreign (regional) manufacturer survey to the investigating authority.

Answers to the questionnaire, no other EU producers and exporters submitted the questionnaire

's answer sheet.

After review, Würth Industrial Services Co., Ltd. did not answer any questions about the product under investigation.

products and the company's sales to other countries (regions) other than China;

The company's sales transactions in the EU were not answered. The company and the product under investigation

The related affiliates did not submit the answers as required by the questionnaire. In addition, the company

Reported company structure and operation, export sales to China, company operations and financial

and costs and other parts of the content are seriously incomplete, without supporting documents, data

There are serious flaws such as the inability to hook up, so the investigating agency reasonably doubts its authenticity and

accuracy, the decision is not accepted. In summary, the investigating agency believes that Würth Industry

The Service Co., Ltd. failed to provide the investigating authority with the calculation of normal value, export price

and other information necessary to assess the possibility of continuation or recurrence of dumping.

After review, Royal Nedschroef Holdings Limited and Nedschroef A

Altner Ltd, Nedschroef Barcelona Ltd, Nedschroef

Helmond GmbH, Nedschroef Bettingen GmbH, Nedschroef

Ralph Rowton Co., Ltd. is an affiliated company. None of the above companies answered the company

Structure and operation, the content of the relevant parts of the product under investigation;

and substantive information in the Financials, Costs and Expenses sections. The above-mentioned companies have reported

The data on China's export sales, sales within the EU, and sales in third countries do not match

The format of the questionnaire is required, and there are inconsistencies, which cannot be linked to each other. Therefore, the survey machine

It is decided not to accept it because of reasonable doubts about its authenticity and accuracy. In summary, the investigation

The agency believes that Royal Nedschroef Holdings Limited and Nedschroef AI

Turner Ltd., Nedschroef Barcelona Ltd., Nedschroef

Helmond GmbH, Nedschroef Bergingen GmbH, Nedschroef

Froe Lawton Ltd. failed to provide the investigating authority with normal value,

export prices and other necessary to assess the likelihood of continuation or reoccurrence of dumping

information.

In the questionnaire of the anti-dumping foreign (regional) manufacturer in this case, the investigating authority

It is expressly required that the answering company shall provide all the information requested by the questionnaire, and

submit complete and accurate answer sheets within the specified time limit;

Failure to provide the answer sheet as required by the questionnaire, or failing to provide a complete and accurate answer sheet,

The investigation authority may, in accordance with the provisions of the Anti-dumping Regulations of the People's Republic of China,

Make a decision based on the facts already obtained and the best information available. as before

and taking into account the reasons stated in the application for the extension of the submission of the answer sheet by the relevant exporter,

The investigating authority agreed to postpone the submission of the answer sheet for 14 days, and reformed it to follow the

The relevant requirements of the questionnaire should be filled out truthfully and submitted with a complete and accurate answer sheet.

In the circumstances stipulated in Article 21 of the Anti-dumping Regulations, the investigating authority may

Make a ruling on the facts and the best information available.

In this case, the investigating authority has done its best to notify the

All interested parties are reminded of the consequences of not cooperating with the investigation. But as mentioned above,

EU Würth Industrial Services Ltd., Royal Nedschroef Holding Ltd.

Division and Nedschroef Altena Ltd., Nedschroef Barcelona have

Ltd., Nedschroef Helmond GmbH, Nedschroef Bettingen

Co., Ltd. and Nedschroef Rowton Co., Ltd. submitted the answer sheet,

However, they failed to fill in the questionnaire completely and accurately according to the requirements of the questionnaire, and failed to provide the investigation authority.

Calculate normal values, export prices and assess the likelihood of continuation or recurrence of dumping

information necessary for sex; furthermore, no other EU producers and exporters have submitted

Questionnaire answers. Given that both EU producers and exporters have failed to provide the necessary

Information to cooperate with the investigation, according to Article 21 of the Anti-dumping Regulations, the investigation

The agency decides to base its indictment on the facts already obtained and the best information available.

Analysis of the likelihood that the pin will continue or reoccur.

The investigation authority reviewed the relevant data and evidentiary materials submitted by the applicant, and

Analysis and verification were carried out by comparing customs statistics and other means. During the investigation,

No interested parties have different opinions on the data and materials submitted by the applicant.

After review, the investigation authority determined that the data and materials submitted by the applicant were available

The best information, and based on this, conduct an analysis of the possibility of dumping continuing or reoccurring.

1. Dumping investigations.

The investigation authority determined in Announcement No. 40 of 2010 that imported imported products originating in the European Union were

There is dumping of carbon steel fasteners, and the dumping margin is 6.1%-26.0%. investigative agency

In Announcement No. 24 of 2016, it was decided to fasten imported carbon steel originating in the European Union.

continue to implement anti-dumping measures. After the dumping and dumping margin period review investigation,

The Investigative Authority determined in Announcement No. 50 of 2017 that the origin was from Royal Nedschroef

Holding Ltd and Nedschroef Altena Ltd., Nedschroef

Barcelona Ltd., Nedschroef Helmond Ltd., Nedschroef

Imports from Roff Bettingen Ltd., Nedschroef Roofingen Ltd.

The dumping margin for carbon steel fasteners is 5.5%.

Based on the data submitted by the applicant in the application, the investigating authority has considered

After the factors affecting price comparability, it is determined that during the dumping investigation period of this review, the original

Exports of carbon steel fasteners from the EU to China are dumped.

2. The dependence of EU carbon steel fasteners on the international market.

(1) Capacity, output and idle capacity.

From 2016 to 2020, the production capacity of carbon steel fasteners in the EU generally declined slightly

The annual production capacity is about 2,406,500 tons, 2,317,800 tons, 2,256,300 tons, respectively.

10,000 tons, 2,247,300 tons, 2,238,300 tons; the overall output also showed a downward trend in the same period.

The annual output is about 1.4439 million tons, 1.4217 million tons, 1.3467 million tons,

1,239,000 tons, 1,139,900 tons; idle production capacity (ie the difference between production and production capacity)

The overall growth trend was 962,600 tons, 896,000 tons, 909,600 tons, respectively.

tons, 1,008,300 tons and 1,098,400 tons. Comparing 2020 with 2016,

The production capacity of carbon steel fasteners in the EU has been reduced by about 6.99%, while the production has decreased in the same period

increased by about 21.06%, and the ratio of idle capacity to total capacity increased from 40.00% to

49.07%

(2) EU market demand.

Apparent consumption of EU carbon steel fasteners market from 2016 to 2020

The overall downward trend was about 1,748,800 tons, 1,747,500 tons, 1,726,500 tons, respectively.

1,602,300 tons, 1,602,300 tons and 1,510,600 tons, down nearly 11% in five years. same

During the period, its annual production capacity exceeded the annual apparent consumption by 657,800 tons,

570,300 tons, 529,900 tons, 645,000 tons and 727,700 tons.

(3) EU exports.

From 2016 to 2020, the annual export volume of EU carbon steel fasteners was 343,600 tons, 394,100 tons, 409,600 tons, 396,700 tons and 358,700 tons,

The proportion of annual output is 23.80%, 27.72%, 30.41%, 32.02%, 31.47%, that is, more than 28% of the annual output needs to be digested through exports.

The above-mentioned data on production capacity, market demand and export situation show that, Between 2016 and 2020, there is still a large carbon steel fastener production capacity in the EU power and idle production capacity, its own market demand generally shows a downward trend, and its production Insufficient digestive capacity. With the market demand shrinking year by year, the EU carbon Steel fasteners still maintain a stable export capacity, and its export volume accounts for the proportion of annual output The overall trend is also increasing. The investigation authority believes that the EU carbon steel fasteners include The international market, including the Chinese market, has a relatively stable dependence, and the international market is the most important To sell in the market, exporting is an important sales method.

3. The competition of EU carbon steel fasteners in the Chinese market.

According to the evidence provided by the applicant, from 2016 to 2020, China Always the largest export market for carbon steel fasteners in the EU. During this period, the EU The number of carbon steel fasteners exported by China is about 69,800 tons, 77,100 tons, and 76,000 tons respectively. 10,000 tons, 63,000 tons and 65,000 tons, accounting for 16% of its total export volume above. Data show EU carbon steel tightening despite anti-dumping restrictions Exports of pieces to China have always remained stable in volume. Supply in the EU's own market Under the circumstance that demand and demand are declining, the Chinese market is tight on EU carbon steel. Firmware exporters, manufacturers are very attractive and will still be digested Important target market for spare capacity.

China is an important consumer market for carbon steel fasteners. 2016 to 2020

During the period, the apparent consumption in China's domestic market was 1.5386 million tons and 1.4918 million tons respectively.

1,504,000 tons, 1,488,300 tons and 1,425,900 tons. for EU carbon steel

For fastener manufacturers, the Chinese market is an important target market. the aforementioned dumping

The investigation shows that during the period of the anti-dumping measures, imports originating in the EU

Exports of carbon steel fasteners to China are still dumped. Sampling domestic manufacturers

of respondents indicated that price was a major consideration for their customers in purchasing⁴. existing evidence

It shows that price is one of the main means of competition in China's carbon steel fastener market.

EU exporters and producers may continue to dump in order to gain market share in China

Price for export to China.

4. Investigation conclusion.

The above analysis shows that the spare capacity of carbon steel fasteners in the EU is relatively high and

Showing a growing trend, its export capacity is relatively large. The EU's own market demand year by year

Shrinking, the Chinese market is very attractive to EU producers and exporters. exist

Under the restriction of anti-dumping measures, the producers and exporters of EU carbon steel fasteners are still

Exported to China by dumping, China is still the largest EU carbon steel fastener

Export market. If anti-dumping measures are terminated, EU producers, exporters are very likely to

Can continue or re-dump a large number of carbon steel fasteners to the Chinese market.

To sum up, the Investigation Authority finds that if the anti-dumping measures are terminated, the products originating in the European

The dumping of imported carbon steel fasteners from the League to China may continue or recur.

(2) United Kingdom.

⁴ Please refer to the public text of the sample domestic production enterprise answer sheet, the answer to question 25 of the questionnaire.

No UK producers and exporters have submitted investigations in this expiry review investigation.

Questionnaire answers. The investigation authority has done its best to notify the

informed all stakeholders and reminded them of the consequences of not cooperating with the investigation. Given UK students

Manufacturers and exporters failed to provide the necessary information to cooperate with the investigation, according to the "anti-dumping regulations"

Article 21 of the Regulations stipulates that the investigation authority decides on the basis of the facts and

An analysis of the likelihood of continuation or reoccurrence of dumping is performed using the best information available.

The investigation authority reviewed the relevant data and evidentiary materials submitted by the applicant, and

Analysis and verification were carried out by comparing customs statistics and other means. During the investigation,

No interested parties disagreed with the data submitted by the applicant. Upon review,

The investigation authority determined that the data and materials submitted by the applicant were the best information available

and conduct an analysis of the possibility of continuation or recurrence of dumping accordingly.

1. Dumping investigations.

The investigation authority determined in Announcement No. 40 of 2010 that it originated in the European Union (including

UK) carbon steel fasteners are dumped, with a dumping margin of 6.1%-26.0%. tune

The investigation authority has decided in Announcement No. 24 of 2016 that the origin of EU (including the UK)

Imported carbon steel fasteners continued to implement anti-dumping measures. January 29, 2021, Business

The Ministry of Foreign Affairs issued Announcement No. 3 of 2021. According to the announcement, on December 31, 2020

After the end of the Brexit transition period, the trade remedy measures previously imposed on the EU continued to

Continued for EU and UK. During the implementation of the anti-dumping measures for carbon steel fasteners, no

Stakeholders assert dumping and dumping margins for UK-origin carbon steel fasteners

degree changes.

Based on the data submitted by the applicant in the application, the investigating authority has considered

After the factors affecting price comparability, it is determined that during the dumping investigation period of this review, the original

Exports of carbon steel fasteners from the UK to China have been dumped.

2. The dependence of British carbon steel fasteners on the international market.

(1) Capacity, output and idle capacity.

The production capacity of carbon steel fasteners in the UK remained generally stable from 2016 to 2020, After 2018, it showed a significant growth trend, with an annual production capacity of about 114,800 tons, 110,500 tons, 102,000 tons, 122,400 tons, 142,800 tons; output in the same period On the whole, there is a downward trend, and the annual output is about 34,500 tons, 34,000 tons, 32,600 tons, 30,000 tons, 27,600 tons; idle capacity (i.e. output and capacity difference) showed an overall increasing trend, 80,200 tons, 76,500 tons, 6.93 million tons, respectively. 10,000 tons, 92,300 tons and 115,200 tons. In 2020 compared to 2016, the

The production capacity of China's carbon steel fasteners has increased by about 24.40%, but the output has declined during the same period About 19.97%, the ratio of idle capacity to total capacity increased from 70% to 81%.

(2) UK market demand.

Apparent consumption of UK carbon steel fasteners market from 2016 to 2020

The overall growth trend is about 253,100 tons, 271,100 tons, 295,500 tons, respectively. 10,000 tons, 290,400 tons and 272,300 tons.

(3) UK exports.

UK annual exports of carbon steel fasteners from 2016 to 2020

exports from EU member states) were about 30,100 tons, 32,400 tons, 32,600 tons, 32,300 tons and 26,500 tons, accounting for 87%, 95%, 100%, 108%, 96%

The above-mentioned data on production capacity, market demand and export situation show that,

UK maintains stable carbon steel fastener production capacity between 2016 and 2020

capacity, but the operating rate has been maintained at a very low level, with idle capacity accounting for the total capacity

proportion is very high. Although demand in the UK carbon steel fastener market remains stable,

However, it is mainly supplied by imported products, while the UK's own production is mainly used for export.

The proportion of annual export volume to annual output has remained high for a long time. The above evidence shows that

Exports are the main way of selling carbon steel fasteners in the UK, and it is very important to the international market.

There is a strong dependence.

3. The competition of British carbon steel fasteners in the Chinese market.

From 2016 to 2020, under the restriction of anti-dumping measures, the UK has

The number of carbon steel fasteners exported by China is relatively small, about 834 tons, 1019 tons,

1031 tons, 805 tons and 840 tons.

Data submitted by the applicant shows that UK exports of carbon steel fasteners are approximately

70%-80% are sold to the EU market. After Brexit, the British carbon steel fastener products have

Other export markets may need to be sought. China is an important consumer of carbon steel fasteners

Market, apparent consumption in China's domestic market, 2016-2020

1,538,600 tons, 1,491,800 tons, 1,504,000 tons, 1,488,300 tons, respectively

1.4259 million tons and 1.4259 million tons. For UK carbon steel fastener manufacturers, China

The market has strong attractiveness. The aforementioned dumping investigations show that in the anti-dumping measures

During the implementation period, the export of imported carbon steel fasteners originating in the UK to China remained

Dumping exists. Responses from sampled domestic producers show that prices are

Key Considerations for Purchasing 5. Available evidence shows that prices are Chinese carbon steel fasteners

One of the main means of market competition in the market, British exporters, manufacturers in order to obtain

China's market share may still continue to export to China at dumping prices.

4. Investigation conclusion.

The foregoing analysis shows that the spare capacity of carbon steel fasteners in the UK has long accounted for the

The ratio is extremely high, and the operating rate is seriously insufficient. Exports are UK carbon steel fastener sales

the main way. With the UK exiting the EU single market and its main export market

The demand in the European Union has been shrinking year by year, and the Chinese market has become more and more difficult for British manufacturers and exporters.

have strong attraction. Under the restriction of anti-dumping measures, the UK carbon steel fasteners

Manufacturers and exporters are still exporting to China by dumping. If anti-dumping is terminated

sales measures, it is likely to continue or re-dump a large number of sales to the Chinese market

Carbon steel fasteners for sale.

To sum up, the Investigation Authority finds that if the anti-dumping measures are terminated, the

The dumping of imported carbon steel fasteners from China to China may continue or recur.

5. Domestic similar products and domestic industries

(1) Identification of domestic similar products.

The investigation authority stipulated in Announcement No. 14 of 2021 that this anti-dumping period

The scope of the products under investigation in the final review is the products to which the original anti-dumping measures apply.

It is consistent with the product range announced in the Ministry of Foreign Affairs Announcement No. 40 of 2010.

In Announcement No. 40 of 2010, the investigating authority determined that the

Imported carbon steel fasteners are similar to carbon steel fasteners produced by China's domestic industry

product.

In this review investigation, Arnold Fasteners (Shenyang) Co., Ltd., Guangzhou

Fiat Chrysler Automobiles Co., Ltd., Chery Jaguar Land Rover Automobile Co., Ltd.

The company proposes that domestic products are comparable to imported products in terms of raw materials, surface treatment, quality, etc.

There are differences in products, and there is no substitute for domestic products and imported products. But the above

The company has not discussed the quality, specification range and characteristic area between domestic products and imported products.

make any description of the specific standards, etc. Chery Jaguar Land Rover Automobile Co., Ltd.

's comments also mentioned that the company is subject to technical licensing and parts supply

The agreement limits the inability to source domestically. The applicant claims that domestic products can be fully

Meet the technical requirements put forward by the above-mentioned enterprises, and provide relevant domestic production enterprises

details. The applicant believes that, in this review investigation, originating in the European Union and

Imported carbon steel fasteners from the UK and carbon steel fasteners produced by domestic enterprises

physical properties, production process and main raw materials, downstream uses, and sales channels,

There were no substantial changes in terms of customer groups and sales regions.

The investigation authority reviewed the comments of the above parties and relevant evidence materials. root

According to Article 12 of the "Anti-dumping Regulations", the investigation authority determined that the product originated in Europe

Imported carbon steel fasteners from League and the United Kingdom are closely matched with carbon steel produced by China's domestic industry.

Firmware is a product of its kind.

(2) Identification of domestic industries.

According to Article 11 of the Anti-dumping Regulations, the domestic industry refers to the Chinese

All domestic producers of similar products, or their total output accounts for the

Producer of a major part of the total output of goods.

There are a large number of carbon steel fastener manufacturers in China, and the production is relatively scattered.

Industry concentration is low. In this expiry review investigation, 84 domestic carbon steel fasteners

Parts manufacturers through the China Machinery General Parts Industry Association Fastener Branch

provided its total production, and submitted the total production of carbon steel fasteners in China, claiming that

It constitutes the domestic industry of this anti-dumping expiry review investigation. 84 above

The total output of enterprises from 2016 to 2020 accounted for the total output of China's fastener industry during the same period.

The proportion of production has reached more than 44%, of which it is close to 47% in 2020. root

According to Article 11 of the "Anti-dumping Regulations", the investigation authority determined that in this period

During the final review and investigation period, the total output of the above-mentioned 84 enterprises has accounted for

The main part of the amount of this anti-dumping expiry review investigation constitutes the domestic

industry, which can represent the domestic industry situation in China. no interested parties

Make comments.

6. The possibility of the damage continuing or recurring

The investigation authority determined in Announcement No. 40 of 2010 that the products originated in the European Union (including

UK) imported carbon steel fasteners and similar products produced by China's domestic industry

The race conditions are basically the same. In this review investigation, there are no interested parties

Dissenting opinions are raised in this regard, and there is no evidence that the above-mentioned competition conditions have occurred significantly.

change. (1)

Domestic industry status.

In this anti-dumping expiry review investigation, due to the fact that the countries registered to participate in the investigation

The number of domestic producers is relatively large, and the investigation authority has conducted a sample survey of the domestic industry.

After considering representativeness in terms of geographical distribution, production scale and product diversity

Twelve enterprises were selected as sample enterprises. Among them, 10 companies were transferred on schedule

The investigation authority submitted the answers to the domestic producer questionnaire, and the two companies submitted explanations.

Said that it was unable to submit the answer sheet due to practical difficulties. After review, within the damage investigation period,

The total output of the 10 domestic enterprises that have submitted their answers accounts for the

84 companies) the proportion of total production remained between 26% and 38%, and was divided geographically.

The cloth and product diversity are representative, and the investigation agency decided to use the above

Based on the data submitted by the 10 respondents, the domestic industry status was assessed. no benefit

Relevant parties commented on this.

According to Articles 7 and 8 of the Anti-dumping Regulations, the investigation authority shall

Relevance of China's domestic carbon steel fastener industry during the expiry review damage investigation period

Economic factors and indicators were investigated. For specific data, please refer to the attached table.

1. apparent consumption.

From 2016 to 2020, China's domestic annual apparent consumption was about

1,538,600 tons, 1,491,800 tons, 1,504,000 tons, 1,488,300 tons and 1,425,900 tons

tons. Among them, in 2017, it decreased by about 3.04% compared with 2016;

In 2017, it increased by about 0.82%; in 2019, it decreased by about 1.04% compared with 2018;

2020 is about 4.19% lower than 2019 and about 4.19% lower than 2016

7.32%. The data shows that the apparent consumption of carbon steel fastener products in China during the investigation period was damaged.

The overall fee is on a downward trend. 2.

capacity.

During the damage investigation period, 10 sampled domestic production enterprises that submitted their answer sheets were of the same type

The total production capacity of products has generally increased. Among them, 540,000 tons in 2016; 2017

550,000 tons per year, an increase of about 2.12% over 2016; 610,000 tons in 2018,

An increase of about 12.25% compared with 2017; 600,000 tons in 2019, down from 2018

decreased by about 2.54%; in 2020, it was 670,000 tons, an increase of about 11.65% compared with 2019.

3. Yield.

During the damage investigation period, the 10 sampled domestic production enterprises that submitted answers were of the same type

The total output of products showed an overall growth trend, reaching 382,600 tons in 2016; in 2017

404,000 tons per year, an increase of about 5.57% over 2016; 47.39 in 2018

10,000 tons, an increase of 17.31% over 2017; 484,100 tons in 2019, an increase of 17.31% over 2018

Annual growth of about 2.15%; 548,700 tons in 2020, an increase of about 2019

13.35%

4. sales volume.

The total sales of similar products of the 10 sampled domestic manufacturers that submitted the answer sheet

In 2016, it was 301,600 tons; in 2017, it was 317,200 tons, compared with 2016

An increase of about 5.17%; 364,900 tons in 2018, an increase of about 15.01% over 2017;

In 2019, it was 389,300 tons, an increase of about 6.68% compared with 2018; in 2020, it was 389,300 tons.

501,800 tons, an increase of about 28.91% over 2019. The data show that damage

During the investigation period, the sales volume of similar products showed an overall growth trend.

5. market share.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The market share of similar products is about 19.61%, 21.27%, 24.26% and 26.15% respectively

and 35.19%. Among them, 2017 increased by 1.66 percentage points compared with 2016, and 2018

Year-on-year increase of 2.99 percentage points compared with 2017, and increase in 2019 compared with 2018

1.89 percentage points, an increase of 9.04 percentage points in 2020 compared to 2019. number

It is shown that during the damage investigation period, the market share of similar products showed an increasing trend.

6. selling price.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The weighted average selling prices of similar products are 10,167 yuan/ton and 12,045 yuan/ton respectively.

ton, 12,101 yuan/ton, 12,140 yuan/ton and 11,726 yuan/ton. Of which 2017

An increase of about 18.47% over 2016; an increase of about 0.47% in 2018 over 2017;

2019 is about 0.32% higher than 2018; 2020 is lower than 2019

About 3.42%. The above data shows that during the damage investigation period, the domestic similar products increased.

Although the weighted average selling price has generally increased, it has a trend of increasing first and then decreasing.

Grid growth was mainly concentrated in 2017, followed by a sharp drop in price growth in subsequent years.

By the end of the survey period, there has been a downward trend.

7. Sales revenue.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The total sales revenue of similar products was approximately RMB 3.067 billion, RMB 3.821 billion,

4.415 billion yuan, 4.726 billion yuan and 5.884 billion yuan. Of which 2017 was higher than 2016

The annual increase was about 24.60%, and in 2018, it increased by about 15.55% compared with 2017, and in 2019

It is an increase of about 7.03% year-on-year compared to 2018, and an increase of about 24.5% in 2020 compared to 2019.

The sales revenue of similar products is increasing year by year.

8. profit before tax.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The pre-tax profits of similar products are about 278 million yuan, 354 million yuan, 308 million yuan,

295 million yuan and 130 million yuan. Among them, 2017 increased by about 27.63% compared with 2016;

2018 is about 13.05% less than 2017; 2019 is less than 2018

about 4.18%; about 56.11% less in 2020 than in 2019; compared with 2016

The ratio decreased by about 53.34%. The data shows that the same products before tax during the damage investigation period

Profit margins increased in 2017, but have declined year-on-year since

big.

9. return on investment.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The investment returns of similar products are about 5.25%, 6.23%, 4.24% and 3.57% respectively

and 1.34%. Among them, 2017 increased by about 0.98 percentage points compared with 2016,

In 2018, it decreased by 1.99 percentage points compared with 2017, and in 2019 compared with 2018

A decrease of 0.67 percentage points, and a decrease of 2.23 percentage points in 2020 compared to 2019

point. The data shows that the investment rate of return of similar products during the damage investigation period generally declined.

downtrend.

10. Operating rate.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The overall operating rates of similar products are about 71.40%, 73.81%, 77.14%,

80.85% and 82.08%. Among them, 2017 increased by about 2.41% compared with 2016.

points, 2018 increased by about 3.33 percentage points compared with 2017, and 2019 increased by about 3.33 percentage points.

In 2018, it increased by about 3.71 percentage points, and in 2020, it increased by about 3.71 percentage points compared with 2019.

1.23 percentage points. The data shows that during the damage investigation period, the operating rate of similar products was

increasing trend year by year.

11. employed population.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The employment numbers of similar products were 5461, 5721, 6001, 5818

people and 6067 people. Among them, in 2017, the increase was about 4.76% compared with 2016. In 2018, the

It increased by about 4.89% compared with 2017, and decreased by about 3.05% in 2019 compared with 2018,

2020 is an increase of about 4.28% compared to 2019. The data show that the damage investigation period

The number of people employed in similar products has generally increased.

12. Labor productivity.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The labor productivity was 70.07 tons/person, 70.61 tons/person, 78.97 tons/person,

83.20 tons/person and 90.44 tons/person. Among them, 2017 increased by about approx.

0.77%, an increase of about 11.84% in 2018 compared with 2017, and an increase of about 11.84% in 2019 compared with 2018

It has increased by about 5.36% in 2020, and it has increased by about 8.70% in 2020 compared with 2019. data

It shows that during the damage investigation period, the labor productivity of similar products has been increasing year by year.

13. per capita wages.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The average wages of employees of similar products are 69,000 yuan/person and 82,100 yuan/person respectively.

person, 86,000 yuan/person, 92,200 yuan/person and 96,100 yuan/person. of which 2017

The annual increase of about 18.92% compared with 2016; the increase of about 2018 compared with 2017

4.76%; 2019 is about 7.14% more than 2018; 2020 is more than 2019

An increase of about 4.30%, an increase of about 39.23% compared to 2016. Data Display,

During the damage investigation period, the average salary of employees of similar products showed an increasing trend year by year.

and a larger increase.

14. Ending Inventory.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The ending stocks of similar products were 40,300 tons, 50,600 tons, 52,700 tons,

60,100 tons and 64,800 tons. Among them, 2017 increased by about 25.52% compared with 2016;

2018 increased by about 4.02% compared with 2017; 2019 increased by about 4.02% compared with 2018

14.03%; 2020 is an increase of about 7.89% compared to 2019, compared to 2016

An increase of 60.64%. The data shows that the damage to the same products in the domestic industry during the investigation period

The end-of-stock inventories all tended to increase, and the increase was

relatively large. 15. Net cash flow from operating activities.

From 2016 to 2020, 10 sampled domestic production enterprises that submitted their responses

The net cash flow from operating activities of similar products was RMB 120 million, RMB 87 million,

630 million yuan, -110 million yuan and 455 million yuan. Of which 2017 was higher than 2016

The net inflow decreased by about 27.42%, and the net inflow in 2018 increased compared with that in 2017

621.69%, the net inflow in 2019 decreased by 117.43% compared with 2018, in 2020

This is an increase of about 514.28% over the net inflow in 2019. The data show that the damage investigation period

The net cash flow from operating activities of similar products in the domestic industry fluctuated greatly. 16.

investment and financing capabilities.

During the investigation period, there was no evidence of investment and financing of similar products in China's domestic industry.

Capital capacity is affected by dumped imports.

The investigation agency analyzed the above-mentioned economic factors and indicators of the domestic industry,

Relevant data and evidence materials show that during the implementation of anti-dumping measures, the domestic industry

A certain degree of recovery and development has been achieved. During the damage investigation period, domestic industrial production

Both energy and output have increased, the operating rate has increased year by year, and the sales of similar products have also increased

Long-term trend, market share growth, sales prices have rebounded, sales revenue has increased,

Per capita wages have grown, as have the number of employed people and labor productivity.

There is additional evidence that, during the damage investigation period, the unit production cost of the domestic industry

An increase of 31.13%, while the sales price of similar products only increased by 15.33%, and the price

The grid growth has been obviously weak after 2017, and has shown a downward trend since 2020.

At the same time, the ending inventory of similar products increased year by year, and the increase was relatively large. evidence

It shows that although the sales volume of similar products is increasing year by year, the price increases

Unable to digest the increase in cost, the pre-tax profit and investment rate of return of similar products are gradually increasing.

The trend of decline in 2020, in which the decline in pre-tax profit is particularly significant, compared with that in 2020.

In 2016, it decreased by about 53.34%, and the profitability and financial situation of the domestic industry were in

unstable and fragile state.

To sum up, the investigation authority believes that during the damage investigation period, the domestic industry is implementing

A certain degree of recovery and development has been achieved in the case of anti-dumping measures, but the

In the state of unstable production and operation and weak anti-risk ability, it is easy to be dumped

Impact and impact of imported products. (2) The

possible impact of the dumping of imported products on the domestic industry.

The investigation authority determined in Announcement No. 40 of 2010 that the products originated in the European Union (including

UK) imported carbon steel fasteners and similar products produced by China's domestic industry

The race conditions are basically the same. In this review investigation, there are no interested parties

Dissenting opinions on this, and there is no evidence that the above-mentioned race conditions occurred

Significant changes. Therefore, the investigating authority is assessing dumped imports in the EU and the UK.

When considering the import quantity and import price of the product, the EU and the UK are combined for consideration. 1.

The possibility of a substantial increase in the volume of dumped imports.

According to the data submitted by applicants, in 2016, 2017, 2018,

In 2019 and 2020, the dumped imports were 70,700 tons and 7.81 million tons respectively.

10,000 tons, 77,100 tons, 63,800 tons and 65,800 tons, accounting for China's domestic market share

The percentages were 4.6%, 5.2%, 5.1%, 4.3% and 4.6%, respectively. data show, 2016

Import volume and market share of dumped imports remained stable from 2020 to 2020

However, compared with the original trial damage investigation period, the increase was significant (2005, 2006,

From January to September in 2007 and 2008, the import volume was 10,700 tons and 17,300 tons respectively.

tons, 25,000 tons and 20,800 tons).

The results of the aforementioned dumping investigation show that in 2016, 2017, and 2018, the

Combined carbon steel fastener production capacity in the EU and UK in 2019, 2019 and 2020

about 2,521,300 tons, 2,428,300 tons, 2,358,300 tons, 2,369,600 tons, respectively

10,000 tons and 2,381,000 tons; the total output was 1,478,400 tons and 1,455,700 tons respectively.

10,000 tons, 1,379,400 tons, 1,269,000 tons, 1,167,500 tons; total idle production

can be 1,042,900 tons, 972,600 tons, 978,900 tons, 1,100,600 tons, 1,100,600 tons,

1,213,500 tons; the proportion of total idle production capacity to total total production capacity is

41.36%, 40.05%, 41.51%, 46.45%, 50.97%. During the same period, the EU and UK

The total demand for carbon steel fasteners in China is 2.0382 million tons, 2.0657 million tons,

2,069,700 tons, 1,939,100 tons, 1,816,700 tons, total annual production capacity and annual demand

The difference in demand is 483,200 tons, 362,600 tons, 288,600 tons, 430,600 tons, respectively.

10,000 tons, 564,400 tons, the difference accounts for 19.16% of its total production capacity,

14.93%, 12.24%, 18.17%, 23.70%. The above data show that the EU and UK

The idle production capacity of carbon steel fasteners in China is relatively large, and it is showing an increasing trend.

The difference in demand accounts for a relatively high proportion of its total production capacity, and it has a strong ability to expand exports.

force.

As mentioned earlier, the Chinese market is an important consumer market for carbon steel fasteners.

EU and UK carbon steel fastener producers and exporters have strong appeal

force. During the damage investigation period, the EU and the UK will take anti-dumping measures.

China's carbon steel fastener manufacturers and exporters are still dumping to the Chinese market

exports to China, the proportion of exports to China in its total exports is still maintained

At a high level, indicating that the Chinese market is one of its export target markets. Can

It is reasonably foreseeable that if the anti-dumping measures are lifted, the amount of dumped imported products may be large

volume increase.

2. Dumping imported products may cause the price of similar products in the domestic industry

influences.

The investigation authority determined in Announcement No. 40 of 2010 that the products originated in the European Union (including

The price of imported carbon steel fasteners in the United Kingdom has an impact on the price of similar products in China

significant inhibitory effect.

As mentioned above, the products under investigation are similar in physical characteristics and chemical properties to domestic similar products.

characteristics, production process, product use, sales channels and customer groups,

Product substitutability, consumer and producer evaluation and other aspects are basically the same, in

There is mutual competition in the domestic market, and the conditions of competition are basically the same. in this

In the second review investigation, no interested parties raised different opinions on this. Upon review,

The investigating authority believes that at present and for a period of time in the future, there is no evidence that the above-mentioned

Race conditions will change.

In this review, the applicant contended that the dumping of imported products inhibited the

The price of domestic similar products has risen, resulting in a notable increase in the price of similar domestic products.

enough to absorb the increase in production costs. No interested parties disagreed

See.

According to data submitted by applicants⁶, in 2016, 2017, 2018,

Weighted average RMB import price of dumped imports in 2019 and 2020

The prices are 52,345 yuan/ton, 53,676 yuan/ton, 58,676 yuan/ton, and 63,812 yuan respectively.

/ ton, 64004 yuan / ton. Among them, in 2017, it increased by 2.54% compared with 2016, and in 2018

9.31% higher than 2017, 8.75% higher than 2018 in 2019, 2020

0.30% higher than in 2019. During the damage investigation period, the price of dumped imported products

There is a trend of increasing year by year, but after 2018, the price increase is weak, and the increase year by year

down, up just 0.3% in 2020.

As mentioned earlier, from 2016 to 2020, the sales prices of similar products were

RMB 10,167/ton, RMB 12,045/ton, RMB 12,101/ton, RMB 12,140/ton and RMB 11,726

Yuan / ton. Among them, 2017 increased by about 18.47% compared with 2016;

In 2017, it increased by about 0.47%; in 2019, it increased by about 0.32% compared with 2018;

2020 is about 3.42% lower than 2019. During the damage investigation period, the domestic industry

The weighted average selling price of similar products has generally increased, but it has a trend of first rising and then falling

The growth rate of price growth has dropped significantly after 2018, and by 2020, the price

Grid declined compared to 2019. The above

data shows that the weighted average selling price of similar products in China in 2017

an increase of about 11.96% over the previous year, while the weighted average price of dumped imports over the same period

The grid increased by only 2.54%. After the domestic prices of similar products have risen sharply, dumping

Prices of imported products only increased in 2018 and 2019 respectively, but

⁶ During the review and investigation process, no interested parties raised different opinions on the data of dumping imported products submitted by the applicant in the application. decision to be adopted.

The rate is not as good as the increase in the price of similar domestic products in 2017. price is china

One of the important means of fastener market competition. Influence on the price of dumped imports

Under the influence, the price increase of domestic similar products cannot digest its cost increase. even if there is

With the implementation of anti-dumping measures, EU and UK producers and exporters are still using dumping

export to the Chinese market. Investigating Authority in Announcement No. 40 of 2010

It is determined that the price of imported carbon steel fasteners originating in the European Union (including the United Kingdom) is very important to China

Domestic prices of similar products have had a significant inhibitory effect. There is no evidence that

Competitive conditions for dumped imports and domestic products before and in the future

will change. Production of dumped imported products if anti-dumping measures are lifted

Traders and exporters are likely to continue or re-use dumping to lower prices to obtain

gain access to the Chinese market and may adversely affect the prices of similar products in the domestic industry.

To sum up, during the damage investigation period, the situation of domestic industries implementing anti-dumping measures

It has achieved a certain degree of recovery and development under the

A state with weak anti-risk ability, still vulnerable to the impact of dumping imported products

and influence. The Investigating Authority believes that if the anti-dumping measures are lifted, the dumping of imported products

The quantity of the product may increase substantially, the price may decrease, and there may be a

Product prices adversely affect domestic industry profitability and financial condition

Worsening, the damage suffered by the domestic industry may continue or recur.

(3) Investigation conclusion.

To sum up, the Investigation Authority believes that if the anti-dumping measures are terminated, the products originating in the European

The damage caused by the import of carbon steel fasteners from the League and the United Kingdom to China's domestic industry may be

can continue or reoccur.

7. Retrial ruling

Based on the findings of the investigation, the investigating authority ruled that if the anti-dumping measures are terminated,

Dumping of imported carbon steel fasteners originating in EU and UK may continue or renew

The damage to the domestic industry may continue or recur.

Attachment: Expiry Review Case of Anti-dumping Measures on Carbon Steel Fasteners

Domestic Industry Data Sheet

project	2016	2017	2018	2019	2020
Apparent consumption (tons)	1,538,608	1,491,758	1,504,013	1,488,310	1,425,926
rate of change		-3.04%	0.82%	-1.04%	-4.19%
Capacity (tons)	535,914	547,297	614,321	598,739	668,503
rate of change		2.12%	12.25%	-2.54%	11.65%
Production (tons)	382,638	403,951	473,889	484,075	548,700
rate of change		5.57%	17.31%	2.15%	13.35%
Operating rate	71.40%	73.81%	77.14%	80.85%	82.08%
Change (percentage points)		2.41	3.33	3.71	1.23
Sales volume (tons)	301,649	317,247	364,860	389,250	501,777
rate of change		5.17%	15.01%	6.68%	28.91%
market share	19.61%	21.27%	24.26%	26.15%	35.19%
Change (percentage points)		1.66	2.99	1.89	9.04
Sales price (yuan/ton)	10,167	12,045	12,101	12,140	11,726
rate of change		18.47%	0.47%	0.32%	-3.42%
Sales revenue (yuan)	3,066,834,431	3,821,216,766	4,415,283,046	4,725,679,007	5,883,629,979

rate of change		24.60%	15.55%	7.03%	24.50%
unit production cost (Yuan / ton)	7,161.55	8,691.32	8,685.08	8,763.64	9,390.73
rate of change		21.36%	-0.07%	0.90%	7.16%
Profit before tax (yuan)	277,610,979	354,303,935	308,062,691	295,170,716	129,538,296
rate of change		27.63%	-13.05%	-4.18%	-56.11%
Investment rate of return 5.25%		6.23%	4.24%	3.57%	1.34%
Change (percentage points)		0.98	-1.99	-0.67	-2.23
employed population	5461	5721	6001	5818	6067
rate of change		4.76%	4.89%	-3.05%	4.28%
Labor productivity (ton/person) 70.07		70.61	78.97	83.20	90.44
rate of change		0.77%	11.84%	5.36%	8.70%
Average salary (ten thousand yuan) 6.90		8.21	8.60	9.22	9.61
rate of change		18.92%	4.76%	7.14%	4.30%
Ending inventory (tons) 40,335.69	50,627.66		52,664.21	60,053.58	64,794.77
rate of change		25.52%	4.02%	14.03%	7.89%
Net cash flow (100 million yuan) 1.20		0.87	6.30	-1.10	4.55
rate of change		-27.42%	621.69%	-117.43%	514.28%