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Committee on Safeguards

NOTIFICATION UNDER ARTICLE 12.1(A) OF THE AGREEMENT ON SAFEGUARDS ON INITIATION OF AN INVESTIGATION AND THE REASONS FOR IT

INDIA

(ISOPROPYL ALCOHOL)

The following communication, dated on 15 November 2019, is being circulated at the request of the delegation of India.¹

Pursuant to Article 12.1(a) of the WTO Agreement on Safeguards (Safeguards Agreement), India notifies that a safeguard investigation has been initiated as follows:

1. Specify the date when the investigation was initiated

India initiated the investigation on 4 November, 2019. A copy of Notice of Initiation of the investigation, as published in Part-I Section I of the Gazette of India Extraordinary is attached.

2. Period of Investigation

The Period of investigation (POI) considered for the purpose of present investigation is from April 2016 to June 2019. The Investigating Authority has taken six months period (i.e. January 2019 to June 2019) as the most recent period.

3. Product under Consideration

The product concerned (PUC) is "Isopropyl Alcohol" which is also known as Isopropanol and is used in production of a variety of industrial and household chemicals, bulk drugs formulations, antiseptics, disinfectants and detergents etc.

4. Reasons for initiation of investigation

The investigation has been initiated following the examination of the safeguard petition of the Domestic Industry (DI) alleging serious injury and threat thereof caused by increased imports of the PUC into India. Relevant factors having significant bearing on the serious injury and/or threat of serious injury to domestic industry, *inter alia*, are as below:

• The imports are undercutting the prices of the domestic industry and have taken over its market share;

¹ A copy of the Gazette of India Extraordinary, has been submitted electronically. To consult this document please contact Ms. Richards (anne.richards@wto.org) or Ms. Naville (delphine.naville@wto.org) of the Rules Division.

- The production quantity, sales quantity, capacity utilization and market share of the domestic industry etc. have fallen considerably;
- In the most recent period, the domestic industry has been forced to sell the subject goods at losses.
- There is a significant increase in imports of PUC during April-December 2018 and the most recent period (January-June, 2019) as a result of unforeseen developments such as global surplus of Acetone, declining prices of Acetone, increased capacities in China PR and limited demand for the subject goods in China.

Accordingly, it has been found that *prima-facie* increased imports of PUC have caused or are threatening to cause serious injury to the domestic producers of PUC. Hence, it has been decided to initiate the safeguard investigation.

5. Point of contact for the investigation

All interested parties may make their views known within a period of 30 days from the date of the notice issued (i.e. 4 November 2019) to:

Director General
Directorate General of Trade Remedies (DGTR)
Jeevan Tara Building, 4th Floor
5, Parliament Street
New Delhi-110001

All known interested parties are also being addressed separately. Any other party to the investigation who wishes to be considered as an interested party may submit its request on aforementioned address within 30 days from the date of notice issued.

If no information is received within the prescribed time limit or the information received is incomplete, the Director General may record its findings on the basis of the facts available on record. The information must be submitted in hard copies as well as in soft copies.